



Town of Candia
Trustees of Trust Funds
PO Box 357 - 74 High Street
Candia, New Hampshire 03034

Minutes
6 January 2012

The meeting was called to order: at 7:07 pm in the meeting room of the Smyth Public Library. Present were Trustees Al Hall, and Roland Girard. Proof of Posting was presented. A motion was made to approve the December 16, 2011 meeting minutes. The motion was seconded and passed.

The trustees reviewed the current correspondence.

The trustees also reviewed the current financial reports with balances as of 31 December 2011. The trustees were apprised of the final deposits / transfers made at year-end 2011. Preliminary year-end numbers were reviewed. Two new PDIP accounts were established: for text books and the school playground.

In reviewing the financial reports – a statement from Lord Abbett was reviewed. The company has changed its policy to say that if a dividend payment is paid which is “under \$10 (it) will be automatically reinvested.” The trustees discussed this change and were fine with the change.

The trustees discussed the transfer of funds for the future solid waste trust. This is a capital reserve trust.

The committee reviewed the sole disbursement request received since the last meeting:

- A request for \$575 was received for disbursement from the Fire Apparatus Capital Reserve Fund. A motion was made to approve the disbursement; the motion was seconded and passed.

Appropriate documentation was received to process the reimbursements. The disbursements will be processed for payment.

The trustees reviewed the current value management and income report.

The status of the Alcatel Lucent stock that the State is reporting on its lost claim report was reviewed. A representative of the trustees still needs to contact the company directly to see if the stocks can be reregistered.

The trustees discussed current budget updates and issues. Since the last meeting the trustees were able to purchase the computer/printer equipment needed and reimbursement for the expense has been received.

An invoice for \$46.00 from the US Postal Service has been received for renting the PO Box in 2012. A motion was made to pay the invoice. The motion was seconded and passed. The invoice will be submitted to the town office for payment.

By January 13th, the Trustees will need to submit its trust report for inclusion in the Town's annual report. The trustees reviewed the process for this year's submittal.

It was moved, seconded and unanimously voted to adjourn the meeting 8:07 pm.

Minutes prepared and submitted by K. Allen.