



Town of Candia

Trustees of Trust Funds
PO Box 357 - 74 High Street
Candia, New Hampshire 03034

Minutes
21 March 2014

The meeting was called to order at 7:00pm. Roland Girard, Tom Giffen, and Al Hall (newly sworn in after the March election) were present. Also present were Donna Becker, Dick Snow, and Kathy Allen to record the minutes of the meeting.

The meeting started with R. Girard making a motion to have A. Hall act as chair for the meeting. A. Hall took the Trustee position previously held by Dave Labbe who was the chair of the committee. T. Giffen seconded the motion. A vote was taken and it was approved unanimously.

Posting of notice was presented.

The main agenda item for the meeting was the request by the Board of Selectman (BOS) for \$150,000 from the Fire Apparatus Capital Review fund. The funds were requested to provide a down-payment for a new fire department vehicle. T. Giffen said he reviewed the documentation and it seemed in order. He made the motion that the request for \$150,000 be approved. Dick Snow made a point that the selectman did not specifically authorize money to come from the fund. T. Giffen then offered an amendment to his motion. The motion was amended so that it was conditional upon the selectmen formally authorizing withdrawal of the funds. R. Girard seconded the amended motion. However, a discussion ensued and the Trustees reviewed further the meeting minutes provided with the request documentation. K. Allen pointed out that the minutes indicate that current balance of the Fire Apparatus was relayed during the BOS meeting; it was felt the intent of the BOS was to take the funds from the trust fund. After discussion, T. Giffen withdrew the amended motion. Once amended motion was withdrawn; the initial motion was "back on table". The original motion was seconded by R. Girard. A vote was taken and it was approved unanimously by the Trustees.

Minutes prepared and submitted by K. Allen.

The Trustees, however, asked D. Becker to remind the BOS that when requesting funds from a trust fund that they make a specific motion that identifies the amount being requested and the name of the fund involved.

K. Allen presented the Trustees with the PDIP withdrawal form for the request. It was signed by the Trustees.

The trustees discussed postponing the next meeting. The meeting date was pushed back from April 4th to May 9th. All agreed to move the date.

The meeting was adjourned at 7:20pm