

Approved
Candia Budget Committee Minutes
October 22, 2008

Attendees: Chairman Carla Penfield, Ann Tierno, Allyn Chivers, Judith Szot, School Rep Ingrid Byrd, and Selectmen's Rep Tom Giffen

Absent: Kristine Pouliot, Kim Byrd, Stephen Higgins, and School Rep Karen Smith

7:00 pm Chairman Carla Penfield called the meeting to order.

Town Budget

- Discussion related to the 7.23% increase on the 2009 proposed budget and what could possibly change that percentage.
- The question was raised in relation as to whether town employees pay a portion or not of their health/dental insurance program. Also, 2 employees opted out of the program.
- Discussion related to the solid waste facility. New signage is necessary. mailing literature necessary or e-mail residents would be more cost effective.
- What to do with the old library was discussed.
- All members were given limited time to voice their opinion on items on proposed budget.
- **ALL** departments were reviewed and any questions on particular line items were discussed or related questions were asked.
- There is great concern within the BC members as to how the residents are managing financially with the economy and what impact the budget will have on their taxes.
- Review of upcoming department heads for the agenda on Thursday, 10/23.
- Tom Giffen answered the question that was asked at the 10/8 meeting related to whether the transfer station bond interest rate varies. His answer was no, the rates may be different for some years but these rates are fixed. The bond is based on an amortization schedule threw out the

life of the bond and yes, the rates will vary but it was set that way in advance so it is fixed.

- Last meeting the BC asked if it would be possible for Beth to provide a different format on the reports. Beth's response was yes, however, it would be a 3-step process rather than 1. She would not be able to provide this until next year after budget crunch time.
- Review of 10/8 minutes. On 1st page, 3rd paragraph add last name to Mary.
- Motion to accept minutes. Approved

Motion to adjourn at 9:20. All in favor

Recorded by Mary Phillips