

Town of Candia Municipal Budget Committee

Public Hearing on School Budget

Approved Meeting Minutes

Meeting Date: December 9, 2021
Location: Town Office Building
Zoom Meeting ID# 85431601805
Attendees: Lynn Chivers
Dick Snow
Susan Gill
Stephanie Helmig
Sue Young
Todd Keating
Kaycee Vitale
Absent: Katrina Niles
Jodi Hedstrom
Bob Stout

Chairman Chivers opened the meeting at 7:00 PM

Pledge of Allegiance

Public Hearing on School Budget

Chairman Chivers opened the meeting for public comment.

Amy Ransom passed out the new budget that was voted on last week, information on the new warrant article that has been submitted, and the scope of work that supports that warrant article. She also mentioned that they are striking warrant article 5 which originally for a Maintenance Trust Fund. She noted that on the scope of work, there is roofing, LED lighting, Controls, ERV units, Insulation, and Fire Safeing. All of that comes to \$2,262,411.40. There is also an annualized energy savings that will offset the yearly payment in the amount of \$15,845.00. We will also potentially receive \$61,476 in rebates and that will reduce the amount of money we finance.

- Selectman Young asked what is the interest rate for the bond?
 - Amy Ransom answered that it is 3.7% and it is a lease payment not a bond.
 - Selectman Young asked how many years?
 - Amy Ransom answered 15 years. The warrant article states the payment of \$192,128 for the first year and that would be offset by the energy savings in the operating budget each year after. If this passes it would become a part of the default budget.
- Todd Keating asked why it was reduced from 2.4 million last year to 2.2 million this year?
 - Amy Ransom said that we are not doing the boiler conversion because with the prices there is really not an energy savings on that particular project. The boilers are not that old right now.
- Todd Keating asked if the rebate is just once or is that every year?
 - Amy Ransom said that the rebate is just once. If we qualify for the rebates, we will reduce the financing by the \$61,476. The energy savings are every year and the company guarantees that reduction every year.
- Selectman Young asked if the vote on this warrant article was unanimous?
 - Stephanie Helmig said that we only had three members and the vote was 2-1.
 - Selectman Young asked who were the members that voted and what did they vote?
 - Matt Woodrow answered that himself, Dana, and Stephanie were at the meeting and Dana was in favor of keeping Warrant Article #5 so he voted no, himself and Stephanie voted yes to Warrant Article #4.
 - Todd noted that with something this big to only have 3 people vote on it is a little disappointing.

- Matt Woodrow said that we have another meeting before your January 12th meeting and we will have the full board vote on it then.
- Todd Keating asked what is ERV?
 - Amy Ransom said that they are the ventilation units and they are at the end of their life.
 - Selectman Young asked if COVID or ARPA money could have been used for some of these items?
 - Amy Ransom said that they do not receive ARPA money and they did not get a lot of COVID money. The amount they received was used to replace filters. The funding we did get was very specific on what it could be used for.

Chairman Chivers closed the meeting for public comments at 7:10 p.m.

- Selectman Young asked what is the percentage increase on the school budget?
 - Stephanie Helmig answered the total increase is 5.35% and the default is 4.09%. The total asks are 1.27% over the default.

With their being no further business, Susan Gill makes a motion to suspend the meeting until January 12th

Todd Keating Seconds

All in favor

Meeting to Continue; 7:15 p.m.

Respectfully submitted by: Kaycee Vitale, Administrative Assistant