

TOWN OF CANDIA MUNICIPAL BUDGET COMMITTEE

APPROVED MEETING MINUTES

Meeting Date: May 10, 2023

Location: Town Office Meeting Room

Attendees: Susan Young (Selectmen's Rep)

Dick Snow

Susan Gill

Brenda Coughlin

Katrina Niles

William Saffie

Lynn Chivers arrived at 7:12 pm.

Absent: Stephanie Helmig, Joshua Reap,

Guest: Andria Hanson

Vice Chair Gill called the meeting order at 7:03 pm on May 10, 2023.

Pledge of Allegiance

Approval of Minutes

Susan Young made a motion to approve the minutes of April 12, 2023 as with clerical corrections as amended.

Katrina Niles seconded the motion.

Susan Young, Dick Snow, Susan Gill, Brenda Coughlin, Katrina Niles, and William Saffie were all in favor.

Questions from the last meeting.

- Town: There was a question for Susan Young and the Selectmen regarding encumbrances originally asked regarding tires for the recycling center. Chuck said in a report to Andria "because we paid for them from 2022 funds, and they were installed in 2023, I did not budget them for 2023. We seem to be getting a year and a half out of a set of tires, so in 2024, I will be budgeting for four tires for the skid steer. Also Mr. Snow mentioned something about the recycling center CRF. There are two set up but there should only be one". Andria said she has reached out to the Trustees of the Trust to make the correction. Andria Hanson said the name just needs to be changed.

- School – no question

New Business

Review of Town Reports

Susan Young asked if we should have 67% still available based on the last page. Lynn Chivers stated yes.

Susan Young: On the town report, has the school paid their portion? Is that why we are over drawn?

Andria Hanson responded yes at the time of the report it hadn't been paid. She will check with him.

No other questions.

Revenue Report:

Susan Young asked if there is an outstanding bill to account for the negative \$2000.

Andria will look at that.

Review of School Reports

Lynn Chivers asked if the school has a separate fund balance. She hasn't seen the general fund balance sheet before. It is the same amount of the general fund so is that what they have left.

Susan Young asked if they have not gotten any funding from the State. Lynn Chivers said they will ask Stephanie Helmig at the next meeting.

Brenda Coughlin asked where the excess of revenues comes from at the bottom of \$725,000 . Katrina Niles explained it is the Total revenue minus the total expenditures leaves the excess of revenues. At the end of the year if they have money left over, we deduct that amount from what we are sending them quarterly.

William Saffie asked if the school budget starts when the school year starts ? Lynn Chivers said it starts July 1 unlike the town which starts January 1. It is awkward when we talk about the budget. Stephanie Helmig is talking to her board about using the extra money to pay down the debt.

Lynn Chivers mentioned there is only two months left and they have 700,000+. Susan Gill mentioned that they usually encumber some of it at the end of the year. Brenda Coughlin suggested they use the money to pay down the debt on which they pay interest.

William Saffie asked how they have debt. Lynne Chivers explained they have a lease to pay for repairs at the school, over 2.3 million, and it gets paid down over 10 or 15 years. We pay 190,000 in principle and 81,000 in interest each year.

Dick Snow said that was sold to the voters on the basis that each payment made after the first one

would be offset by the savings that were there because of the energy savings. He would like to ask the school board how they are monitoring and are they monitoring it and how much have they saved? Lynn Chivers said we can ask Stephanie Helmig for an update. For example, they replaced the boiler so we should be saving on oil.

We would also like the attendance records for the next meeting.

No further questions.

Other Business:

Lynn said the next meeting will be held June 14, 2023 at 7:00 pm.

Dick Snow feels taking a month of this year is not a good idea as there were things we could have done. He feels there are issues to address. Lynn Chivers asked him to send a list of issues so we can talk about it in June. The municipal committee put out something to the voters telling them the savings they would get. He doesn't see any revenue coming from the trust funds or the funds held by the treasurer. This means they haven't been using the revolving funds as they should be to offset the operational budget. He also wants to see a new capital reserve funds for a new ambulance. What is there available? so that when September comes, we can listen to what they plan to do for their budget and we can see where they are now so we can see what is coming. Andria said they are working on it now.

Katrina Niles made a motion to adjourn. William Saffie seconded the motion.

All in favor. The motion passed.