

~~Unapproved~~Approved  
**Candia Board of Selectmen**  
**Meeting Minutes**  
**Friday, October 30, 2009**

**Attendance:** Chairman Fred Kelley, Selectmen Joe Duarte, Selectmen Carleton Robie, Selectmen Richard Snow, DRA Auditor Jeannie Samms, and Selectmen's Assistant Cheryl Eastman.

**9:00 a.m.**

Jeannie Samms went over the MS-4 (Estimated Revenues) report to verify information and to confirm any changes that need to be made. There were no changes to the estimated revenues except to include the \$55,000 from Article 18 (Police Details). Jeannie asked about the amount that the Board wanted to use for overlay. The MS-4 had requested \$25,000.00 just as a starting point. Given that there was a revaluation done in 2009 and we can anticipate an increase in abatements, the Board discussed increasing that amount. The Board members present were in agreement that an overlay amount in the area of \$100,000 should be sufficient. This would set the rate at a town rate of \$4.37 (+/-), which is a reduction of 18.2 cents from last year and a total tax rate of \$19.90 per thousand, which is a \$1.00 reduction from last year. This is a 4.8% reduction in the total tax rate – which closely correlates with the increase in the total town assessment of 5.15%. The Board did not use any available fund balance to reduce the tax rate further. This will help to continue to grow the fund balance at no additional cost to the taxpayers.

Jeannie reminded the Board that the rate arrived at today is an unofficial rate pending verification by DRA and official notification. This should arrive next week.

Meeting adjourned at 9:35.

Respectfully submitted,  
Cheryl Eastman  
Selectmen's Assistant