Approved Candia's Selectmen's Public Meeting Minutes November 7, 2022

Attendance: Chairman Brien Brock, Vice-Chair Patrick Moran (via Zoom), Selectman Boyd Chivers, Selectman Russ Dann, Selectman Susan Young, and Town Administrator Andria Hansen.

4:00 p.m. Chairman Brock called the Public Meeting to order.

The Board will establish the tax rate for 2022/2023 billing. Selectman Chivers suggested they reduce the recommended tax rate of \$21.00 down to \$19.60. This will allow the Town to maintain the required 11.5% of total appropriation in the fund balance.

MOTION: Selectman Chivers moved to use \$740,000 of the \$756,887 confirmed by DRA as available to reduce the tax rate that will be reflected in the forthcoming property tax bills by \$1.40/thousand. This will allow \$16,887 to be added to the unassigned fund balance resulting in a fund balance of 11.62% of total annual budgets, an increase of 0.12% over the previously adopted Fund Policy. This will reduce the projected tax rate from \$21.00 to \$19.60. Selectman Moran seconded for discussion.

Selectman Young was not in favor of reducing the tax rate by that much. She felt of the residents are going to vote on an increase budget, they have to realize that is going to increase the tax rate. Selectman Young would agree to reducing the tax rate by half of what Selectman Chivers suggested. After some discussion it was the consensus of the Board to reduce the tax rate by \$0.70. Selectman Chivers amended his motion.

MOTION: Selectman Chivers moved to use \$378,444 of the \$756,887 confirmed by DRA as available to reduce the tax rate that will be reflected in the forthcoming property tax bills by \$0.70/thousand. The 2022/2023 tax rate will \$20.30. Seconded by Selectman Moran. All were in favor Motion carried.

Selectman Chivers moved to adjourn at 4:45 pm. Seconded by Selectman Young. All were in favor.

Respectfully submitted, Andria Hansen Town Administrator