## WHITE APPRAISAL



REAL ESTATE APPRAISING & CONSULTING

Brian W. White, MAI, SRA

## CONTRACT FOR SERVICES

This contract is binding upon White Appraisal referred to as The Appraiser, and the Town of Candia, referred to as The Client.

1.The Appraiser agrees to provide an Appraisal Report which estimates the market value of the fee simple interest of the following property, based on a hypothetical condition which assumes that the newly created parcel contains approximately 8.47-acres:

The Severino property (portions of Map 409, Lot 96 & Map 409, Lot 96-1)

Raymond Road

Candia, NH 03034

The appraisal will conform with and be subject to the requirements of the Codes of Ethics and Standards of Professional Practice of the Appraisal Institute.

- 2. The Appraiser agrees to deliver an electronic copy and one hard copy of the report to The Client on or before June 6, 2021.
- 3. Based upon The Appraiser's preliminary inspection of the property, the final agreed upon fee will total \$3,000. A retainer of \$1,500 will be made by The Client at the time of the signing of this contract. The balance (\$1,500) will be paid at the time of the delivery of the appraisal report. If the signed contract and retainer payment is not received by May 4, 2021, then the completion date will be pushed back by a similar number of days.
- 4. The Appraiser herein shall not be required to give testimony or to attend any public or private hearing in court with reference to the property unless a Supplemental Employment Agreement has been negotiated or attached to this agreement.
- 5. In the event The Appraiser is subpoenaed or otherwise required to give testimony or to attend any public or private hearing as a result of having prepared this report, The Client agrees to pay The Appraiser \$250.00 per hour plus expenses for preparation, attendance and travel time.
- 6. It is further agreed that if any portion of the compensation or costs due The Appraiser becomes delinquent, The Client will pay interest at the rate of 1.5 percent per month from the due date until paid, and further agrees to pay all costs of collection, including reasonable attorney's fees, court costs, etc.
- 7. In the event that The Client desire to cancel this contract, written notice shall be delivered to The Appraiser, and it is agreed that The Appraiser shall receive compensation from The Client for all services rendered at the rate of \$250.00 per hour for the time actually spent prior to receipt of written notice to stop work, plus all costs advanced in connection with said work prior to receipt of such written notice.

Accepted by:

| The Client   | Date | *************************************** |
|--------------|------|---|
| Sanh. helite |      |   |

Brian W. White, MAI

NHCG-#52

Date Signed by the Appraiser: 4/27/2021

130 VARNEY ROAD • DOVER, NEW HAMPSHIRE 03820 • BRIANWMAI@AOL.COM • (603) 742-5925

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## INVOICE

June 7, 2021

Mr. Boyd Chivers Selectmen The Town of Candia 74 High Street Candia, NH 03034

RE: A proposed commercial development parcel located on Raymond Road in Candia, NH

| Appraisal Fee:    | \$3,000 |
|-------------------|---------|
| Less Retainer:    | \$1,500 |
| TOTAL AMOUNT DUE: | \$1,500 |

Please make checks payable to White Appraisal

Tax ID Number: 019-52-5965

Due from Trustees
01-1310-06-000

Thank You for Your Business!

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